

Paterson

PROPERTY CLASS	No. OF ITEMS 2019	2019 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2020	2020 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	999	\$51,253,000	0.8%	969	\$49,584,700	0.8%	0.967	0.000
2. RESIDENTIAL	18,119	\$3,486,261,500	56.0%	18,338	\$3,622,174,900	57.0%	1.039	0.010
3A. FARM (Reg)	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
3B. FARM (Qual)	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
TOTAL COMMERCIAL	4,655	2,669,406,800	42.9%	4,666	2,668,555,200	42.0%	1.000	-0.009
6A. LCL TEL EXCH	1	\$13,181,928	0.2%	1	\$13,181,900	0.2%	0.000	0.000
GRAND TOTAL	23,774	6,220,103,228	100.0%	25,001	6,354,348,300	100.0%	1.022	0.000

CURRENT DATA

Current Tax Rate \$4.134

PREDICTED 2020 TAX RATE

Current Tax Rate 2019 \$4.134
 Adjustment to Ratable Base 1.022

Current Tax Rate	<u>\$4.134</u>	=	\$4.047	Predicted Tax Rate <i>WITHOUT</i> a Budget Increase
Adjustment to Ratable Base	1.022			

* The ***actual*** Tax Rate in 2020 will be based on the actual 2020 Total Tax Levy and final 2020 assessments

* Figures are subject to change as 2020 assessments are preliminary and still under review with informal meetings